

**The City of Sugar City, Idaho**

**Resolution No. 2016 - 4**

**“A Resolution to Invest One Hundred Thousand Dollars (\$100,000.00) in Cash and/or In-kind Services to assist in the Fertile Peaks Products project as a partner with them and the Department of Commerce’s Idaho Community Development Block Grant.”**

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WHEREAS, the Council of the City of Sugar City, Idaho desires to facilitate the provision of Idaho Community Development Block Grant funds to the Fertile Peaks Products project; and

WHEREAS, the Idaho Department of Commerce that administers this program is now requiring the City of Sugar City to provide a cash and/or in-kind match in order to obtain their Block Grant funds in the amount of Four Hundred Thousand Dollars (\$400,000.00); and

WHEREAS, the assistance provided for this project will foster significant economic development for the City, including additional tax revenues, and future development fees;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUGAR CITY, IDAHO, AS FOLLOWS:


The City Council of the City of Sugar City, Idaho hereby authorizes the investment of One Hundred Thousand Dollars (\$100,000.00) in either cash or in-kind services as match towards the Idaho Department of Commerce’s Idaho Community Development Block Grant project with Fertile Peak Products.

PASSED by the Council of city of Sugar City, Idaho, on this 11<sup>th</sup> day of February, 2016.

APPROVED by the Mayor of the City of Sugar City, Idaho, on this 11<sup>th</sup> day of February, 2016.

  
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David D. Ogden, Mayor

ATTEST:

  
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Wendy McLaughlin, City Clerk-Treasurer