

The City of Sugar City, Idaho

Resolution No.: 2017 - 8

“A Resolution to Approve an Application to the Idaho Community Development Block Grant Program and Authorizes the Investment of Cash and/or In-kind Services to assist in the Old Farm Estates Division #2 Infrastructure Project, Which Will Facilitate the Creation of Jobs in a New Assisted Living Center.”

WHEREAS, the Council of the City of Sugar City, Idaho desires to partner with the developers of Old Farm Estates to provide infrastructure for their new division #2, which will facilitate the construction of a new assisted living center that will create approximately 50 jobs; and

WHEREAS, the Idaho Department of Commerce that administers this program will require the City of Sugar City to provide a cash and/or in-kind match in order to obtain their Block Grant funds in the amount of Five Hundred Thousand Dollars (\$500,000.00); and

WHEREAS, the assistance provided for this project will foster significant economic development for the City, including additional tax revenues, and future development fees;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUGAR CITY, AS FOLLOWS:

The City Council of the City of Sugar City, Idaho hereby approves the application to the Idaho Community Development Block Grant program, authorizes the dedication of One Hundred Thousand Dollars (\$100,000.00) in either cash or in-kind services as match towards the project, and authorizes the Mayor to execute any and all documentation for the application.

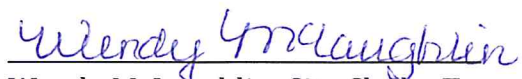
PASSED by the Council of the City of Sugar City on this 9th day of March, 2017

APPROVED by the Mayor of the City of Sugar City on this 9th day of March, 2017.



David D. Ogden, Mayor

ATTEST:



Wendy McLaughlin, City Clerk - Treasurer