

The City of Sugar City, Idaho

Resolution No. 2020-16

"A Resolution to Reserve the Current Year's Forgone Amount."

WHEREAS, the Council of the City of Sugar City, Idaho desires to reserve the 2020 forgone or 3% tax levy increase, in the amount of \$5,764 and

WHEREAS, the City Council desires to comply with Governor Little's recommendation to reserve the 2020 tax levy 3% increase because of the COVID 19 pandemic;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUGAR CITY, AS FOLLOWS:

That as part of the budget process, the City Council of the City of Sugar City, Idaho hereby approves to reserve the forgone tax levy, in the amount of \$5,764 for fiscal year 2020-2021.

PASSED by the Council of the City of Sugar City on this 13th day of August, 2020

APPROVED by the Mayor of the City of Sugar City on this 13th day of August, 2020.

(SEAL)

Steven Adams,
Mayor

ATTEST:

Wendy McLaughlin,
City Clerk - Treasurer