

## Instructions & Notes

Enter values or select text in the fields that are this color:	
Fields that turn red are above their cap or conflict with another field:	<b>Incorrect values</b>
If prompted: click "Enable Editing" or "Enable Content" on Excel Workbook	

## 2024 L-2 DASHBOARD

User Type: Local District or County Official?	County Official
Select District/Form Type From Drop Down Menu:	City
Select County From Drop Down Menu:	Madison
Select District Name from Drop Down Menu:	City of Sugar City
Name of County or Counties This District Resides In:	
County Name:	Madison
Multi-County District:      NO	

<b>Percent Base Budget Growth Requested (max 3%)</b>		<b>0.0%</b>
Total 2024 Net Taxable Value + Estimated Sub-roll: (not including Operating Property)	Madison	\$ 199,140,716
Enter 2024 New Construction value: (reported by County Assessor at 90%)	Madison	\$ 10,840,436
Does this district have annexation value for 2024?		Yes
Enter the value of the annexed area: (reported by County Assessor at 100%)	Madison	\$ 520,792
Does this district have expiring Urban Renewal?		No
Was this city annexed into a fire district this year?		No

<b>"Recovered/Recaptured Property Tax and Refund List" form data</b>	
Does this district receive Solar Farm Tax?	No
Did this district receive income from recovered homeowner's exemptions?	No
Does the "Recovered/Recaptured Property Tax and Refund List" form have any amounts in columns 3 or 4 for this district? (Other reductions)	No

<b>Recovery of Forgone Amounts:</b>	
District's Existing Forgone Balance:	\$ 27,483
Will the district use its forgone balance to increase this year's budget?	No

<b>Non-Exempt Budget Increase Calculation Summary</b>		
This section summarizes the allowable increases from the highest non-exempt property tax budget of the last 3 years (including replacements other than solar farm tax) (see 'L-2 worksheet' tab for calculation detail)		
Base budget increase selected (up to 3% selected above)	0.00%	\$ -
New construction budget increase	5.38%	\$ 12,265
Annexation budget increase	0.23%	\$ 530
Effect of 8% cap on new construction & annexation increases	0.00%	\$ -
Other reductions to levying authority	0.00%	\$ -
Budget reduction if city annexed into fire district	0.00%	\$ -
Extra increase to the maximum budget from forgone amounts (Maintenance & Operations)	0.00%	\$ -
Extra increase to the maximum budget from forgone amounts (Capital Projects)	0.00%	\$ -
<b>Total non-exempt budget increase</b>	<b>5.61%</b>	<b>\$ 12,795</b>



2024 L-2 Worksheet				
District Name: City of Sugar City				District Type: City
<b>Allowable Base Budget Calculation:</b>				
Highest Non-Exempt P-Tax Budget + P-Tax Replacement (from the 'Maximum Budget & Forgone Amounts Worksheet')				(1) \$ 228,012
Selected Base Budget Growth (up to 3% of line 1)				(2) \$ -
<b>New Construction, Annexation, &amp; Expiring Urban Renewal Allowable Budget Increases Calculation:</b>				
<b>2023 Value of District's Operating Property from Each Applicable County:</b>				
		Value		
Madison	(3a)	\$	2,386,032	
	(3b)			
	(3c)			
	(3d)			
Total 2023 Operating Property Value (total of lines 3a thru 3d):		(3)	\$ 2,386,032	
<b>2024 District's Net Taxable Value &amp; Estimated Sub-roll from Each Applicable County:</b>				
		Value		
Madison	(4a)	\$	199,140,716	
	(4b)	\$	-	
	(4c)	\$	-	
	(4d)	\$	-	
Total 2024 Net Taxable Value & Estimated Sub-roll (total of lines 4a thru 4d):		(4)	\$ 199,140,716	
<b>Preliminary Levy Rate for New Construction:</b>				
2024 New Construction Preliminary Levy Rate ((line 1 + line 2)/(line 3 + line 4))				(5) 0.001131423
<b>2024 Value of District's New Construction Roll from Each Applicable County:</b>				
		Value		
Madison	(6a)	\$	10,840,436	
	(6b)	\$	-	
	(6c)	\$	-	
	(6d)	\$	-	
Total New Construction Roll (NOT including expiring Urban Renewal) (total of lines 6a thru 6d)		(6)	\$ 10,840,436	
New Construction Roll Allowable Budget Increase (multiply line 5 by line 6)				(7) \$ 12,265
<b>2024 Value of District's Annexed Property:</b>				
2024 Full Taxable Value of Annexation from Property Assessed by County				(8) \$ 520,792
90% of Annexation Value Assessed by County				(9) \$ 468,713
Estimated Value of Annexed Operating Property (line 8 divided by line 4, then multiplied by line 3)				(10) \$ 6,240
2024 annexation preliminary levy rate ((line 1 + line 2)/(line 3 + line 4 + line 10))				(11) 0.001131388
Annexation allowable budget increase (multiply line 9 by line 11)				(12) \$ 530
<b>2024 Expiring Urban Renewal:</b>				
Total expiring Urban Renewal value				(13) \$ -
80% of expiring Urban Renewal value				(14) \$ -
Expiring Urban Renewal budget increase (line 5 multiplied by line 14)				(15) \$ -
<b>Total Non-Exempt Allowable Budget (before P-tax Replacement and other deductions):</b>				
Total uncapped budget growth potential (Add lines 1+2+7+12+15)				(16) \$ 240,807
Total capped growth (max 8%) (line 1 X 1.08 + line 15)				(17) \$ 246,253
Total non-exempt budget allowed (lesser of lines 16 and 17)				(18) \$ 240,807
<b>Property Tax Replacements:</b>				
Yearly amount of the agricultural equipment replacement money				(19) \$ -
Yearly amount of the 2013 personal property replacement money				(20) \$ 1,601
Yearly amount of the 2022 personal property replacement money				(21) \$ 556
<b>Additional revenues to be subtracted from levying authority:</b>				
Recovered Homeowner's Exemption property tax				(22) \$ -
Other reductions reported in columns 3 and 4 of the Recovered/Recaptured Property Tax list				(23) \$ -
Total of lines 19 thru 23				(24) \$ 2,157
<b>Solar Farm Tax:</b>				
Solar Farm Tax received in the prior year (7/1/22 - 6/30/23)				(25) \$ -
Solar Farm Tax received in the current year (7/1/23 - 6/30/24)				(26) \$ -
<b>Fire District Annexation (Cities Only):</b>				
If annexed by a fire district, enter the amount spent on fire services in the prior year				(27) \$ -
<b>Forgone Amounts Section:</b>				
Total forgone amount reported on the 'Maximum Budget and Forgone Amount Worksheet'				(28) \$ 27,483
Forgone amount to be recovered in your budget for Maintenance & Operations (up to 1% of line 18).				(29) \$ -
Forgone amount to be recovered in your budget for Capital Projects (up to 3% of line 18).				(30) \$ -
Total forgone amount to be recovered in your budget (sum of lines 29 & 30; can't exceed what is reported on the attached resolution)				(31) \$ -
<b>Tort Fund Less Property Tax Replacement (Schools Only):</b>				
Not Applicable				(32)
Not Applicable				(33)

<b>Maximum Allowable Non-Exempt Property Tax That Can Be Levied (Including Forgone Amount):</b>		
Maximum non-exempt property tax budget including forgone amount (lines 18-24+25-26-27+31)	(34)	\$ 238,650



**2024 Dollar Certification of Budget Request to Board of County Commissioners L-2  
(the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)**

District Name: City of Sugar City

Fund Name	Total Approved Budget*	Cash Forward Balance	Other revenue NOT shown in Column 5	Property Tax Replacement Plus Solar (Line 24 + Line 26 of 'L-2 Worksheet')	Balance to be levied Col. 2 minus (Cols. 3+4+5)
1	2	3	4	5	6
General Fund	\$1,211,981	\$165,500	\$805,674	\$2,157	\$238,650
<b>NON-LEVIED FUNDS (must net zero)</b>					
Column Subtotal:	\$1,211,981	\$165,500	\$805,674	\$2,157	\$238,650

**Maximum Allowable Non-Exempt Property Tax Amount to be Levied: \$238,650**

**Exempt Funds  
(Bonds, Overrides, Judgment Funds, & Plant Facilities)**

Column Subtotal:					
Column Total:	\$1,211,981	\$165,500	\$805,674	\$2,157	\$238,650

Expected Totals (for balancing purposes, values from 'L-2 Worksheet') \$2,157

I, the undersigned, attest that a public hearing was held and a resolution was adopted to:

RESERVE the current year's forgone amount, OR  
RECOVER forgone amounts (line 31 of the 'L-2 Worksheet')

I have attached the adopted and signed resolution indicating the amount of forgone to be reserved or recovered.

I have attached the Capital Project Worksheet for additional forgone (if applicable).

	<b>Max Reserved Forgone:</b>	\$5,446
	<b>Reserved Forgone:</b>	\$5,446
	<b>Recovered Forgone:</b>	
	<b>Initials:</b>	

I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803.  
To the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law.

Steve Adams	Mayor		
<b>Printed Name</b>	<b>Signature of District Representative</b>	<b>Title</b>	<b>Date</b>
Wendy McLaughlin P. O. Box 46 Sugar City, ID 83448		wendy@sugarcityidaho.gov	
<b>Contact Name and Mailing Address</b>		<b>Email Address</b>	
208-356-7561			
<b>Phone Number (####) ###-### EXT ###</b>		<b>Fax Number (###) ###-###</b>	

\*Do not include revenue allocated to urban renewal agencies



**Levy Rate Calculation Worksheet  
(For County Use Only)**

District's Name: City of Sugar City

For I.C. §63-1305 Judgments, I.C. §33-802 Judgment Obligations, temporary Override/Supplemental, and School Emergency funds increment value added if first certified after 12/31/2007. For Bonds, and Plant Facility, increment value added if voter approved after 12/31/2007, or if new RAA or RAA annexation. For any existing funds, the levy may need to be computed using part of the increment value if boundary changes have occurred.

County	Please enter any U/R increment				Taxable Value plus Increment		
	Less U/R Increment	U/R Increment Values			Net Value plus ALL Increment (A+B)	Net Value plus Post-2007 RAA Increment Only (A+C)	Net Value plus Annexation Increment Only (A+D)
	(A) Net Taxable Market Value	(B) Total Net Increment Value	(C) Increment Value of Post-2007 RAAs	(D) Increment Value of Annexed Area Only			
Madison		\$31,070			\$31,070		
<b>Total Value:</b>		\$31,070			\$31,070		
					U/R Key Code: (1)	U/R Key Code: (2)	U/R Key Code: (3)

Levy Calculation Area					
Fund	Balance to be levied	*Select U/R Key Code from list:	Levy Rate	Maximum Levy Rate	"Over Max"
General Fund	\$238,650			0.009	
Subtotal	238,650				
Exempt Funds					
Subtotal					
<b>Total</b>	<b>238,650</b>				

\*Leave Blank if No U/R Increment added; 1 = All increment added; 2 = Post-2007 RAA increment added; 3 = Annexation increment added.



**Voter Approved Fund Tracker  
Attach to L-2 Form If Applicable**

District Name: City of Sugar City

Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters
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**Override Funds Available to All Districts**

2 Yr Override I.C. §63-802				
Permanent Override I.C. §63-802				

**Plant Facilities Funds for Library, and Community College districts**

Plant Facilities (Maximum of 10 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				

**District Bond Initiative (Voter Approved Bonds)**

Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explan- ation Required)	"YES" = Explanation Required
11/7/2017	2021	20	\$3,700,000	\$225,855	\$238,650	6.000%	
Current Year's Total Bond Fund (Reported on L-2 Col. 6):					\$ 238,650		

Explanation (If Required):

Attach to your L-2 form and return to your County Clerk.